



Conçerva
CHARTERED FINANCIAL PLANNERS

Serious Injury
Financial Planners

Personal Injury

Concerva are specialists in providing advice to recipients of substantial personal injury awards as a consequence of serious and catastrophic injuries.

We act for a significant number of clients including Claimants with Deputies, Claimants with Capacity and Court of Protection Protected Parties and can on request provide testimonials.

We assist in the investment and management of funds on a long term basis including planning to fund for future care and equipment. We design and implement long term financial strategies to preserve and enhance both capital and income.

Claimants with Deputies

Personal Injury Claimants and Deputies

It is our firm belief that financial planning disciplines applied to individuals should also be applied to recipients of Personal Injury awards, and Protected Parties under the Court of Protection where a Deputy has been appointed to manage their financial affairs.

Concerva act for clients who have sustained very serious and life changing injuries and have received substantial awards of compensation and where:

- Professional or lay deputies have been appointed by the Court of Protection;
- An injury to the brain has been sustained but with no loss of capacity. These clients are particularly vulnerable and require extra professional support and supervision in the management of their finances;
- A spinal cord injury has been sustained resulting in paralysis creating special needs for life.

Claimants with Capacity

Personal Injury Claimants with Capacity

At an early stage within the legal process, claimants and their legal advisors need to consider putting in place a Personal Injury Trust. We have a "turn-key" package for such cases which include the following features:

- Preparing the Trust Deed
- Establishing a trust bank account
- Liaising with the Department of Work and Pensions (DWP)
- Annual self-assessment tax reporting
- Preparation of a lifetime financial plan
- Ongoing financial planning, advice and support to the client

A senior member of the Concerva team is allocated to provide the initial and ongoing advice. This adviser will travel to meet with the client at their home. It is our aim to provide continuity of service with a senior member of the Concerva team and for this to be in a place that is comfortable and convenient for the client.

Court of Protection

Court of Protection Protected Parties

For Deputies, the preparation of a lifetime financial plan is vital to bring predictability and provide protection of future income, and to budget for expenditure whilst at the same time preserving capital.

Deputies also need ongoing specialist financial planning advice and support.

Concerva have a great deal of experience in these complex areas. Working with the clients and in conjunction with other professional advisers and representatives, Concerva will apply its expertise to ensure their financial affairs are efficiently managed and safeguarded on a long term basis.



Personal Injury Trusts

Concerva will provide advice with regard to the establishment of a Personal Injury trust along with the ongoing management of the trust funds.

Concerva currently acts for a large number of Personal Injury Trusts which have been established over many years; each with unique objectives. Once again, preparing a financial plan for a trust can assist with the trustees' decision making process.

Trustee Investment Act 2000

The Trustee Act 2000 requires that trustees take appropriate advice. By appointing Concerva to act in relation to a trust, all of the Trustee Act requirements will be met

Due Diligence - Investment Accreditation

An independent consultancy firm has undertaken a rigorous examination of our processes to ensure that we can show Professional firms and clients that we have a robust and repeatable strategy for the provision of advice.

Welfare Benefits

As a result of the injuries it may be that the claimant will be entitled to claim State Benefits. We can provide expert advice in helping them to claim the maximum benefits to which they are entitled and guide them through all aspects of this to ensure everything runs smoothly for them not only now but in the future.

Chartered Financial Planners

Concerva has been awarded the prestigious **Chartered Financial Planners** title by the Chartered Insurance Institute (CII).

Chartered Financial Planners status - the industry's gold standard - is only awarded to firms of financial planners who have satisfied rigorous criteria relating to professionalism and capability.

When you use a Chartered firm you are dealing with proven professionals. The CII is empowered by the Privy Council to award Chartered status, and the award is only made by adhering to their code of ethics www.cii.co.uk/code, and while Chartered titles are steeped in history, they remain the benchmark of professional excellence and integrity.

Concerva holds extensive Professional Indemnity insurance cover. We do not hold client funds.

How we are different?

- Each adviser has expertise in a different discipline
- A team working together for your benefit
- Highly qualified and experienced team with all areas of advice covered
- Continuity of Adviser
- We hold Corporate Chartered Status - high ethical standards

What are our values?

- **Professional** - doing the right thing
- **Caring** - taking ownership and accepting responsibility
- **Realistic** - managing expectations
- **Reliable** - always being there

What we do... in a little more detail

- Advice at an early stage in establishing a Personal Injury Trust and a trustee bank account.
- Short term cash deposit advice.
- Attendance at an initial meeting with the Solicitor/Deputy/Trustee to gather client specific information about income, capital expenditure, monetary allowances, financial objectives and capital items which may be required in the short, medium and long term, e.g. case management, house adaptation and future care costs. At this meeting we will discuss investments, risk and complete an Attitude to Risk Questionnaire.
- Completion of a Lifetime Cash flow model. This factors in the above information and forms the basis of the plan, investment strategy and tax planning. We see this as an ongoing process and the plan is updated at regular client meetings. It is important a client receives advice on an ongoing basis to ensure that their capital is not exhausted leaving them in a vulnerable financial position.
- The frequency of client meetings is agreed at the outset. Typically we value portfolios every six months and meet with the client (e.g. Trustee/Deputy/individual) at least once a year but often more frequently as needs require.
- We have an internal Investment Committee chaired by an external economist. Our economist reviews our investment processes and our portfolios on a bi-monthly basis and reports back to the Committee with changes that need to be made.
- We provide tax advice on all our client portfolios e.g. income tax, capital gains tax and inheritance tax advice.
- We work closely with some of the most experienced Fund Managers in the UK.

For further information contact

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